

**Peaceful Ridge Metropolitan District  
3 Widefield Boulevard  
Colorado Spring, CO 80911  
719-392-0194**

August 2, 2018

Office of the Auditor – Attn: Scott Reid  
Local Government Audit Division  
1525 Sherman St., 7<sup>TH</sup> Floor  
Denver, CO 80203

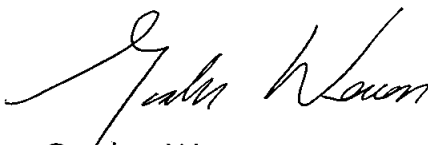
Via email: [osa.lg@state.co.us](mailto:osa.lg@state.co.us)

Dear Scott Reid:

I am following up on our phone conversation from earlier today. I have revised the developer advances. The number that was used for the 2017 amount is correct. I did have the previous balance number slightly overstated. I am attaching detail of the developer advance number for your review. I hope this answers your questions and resolves this item.

If you have questions, do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Gordon Wennen". The signature is fluid and cursive, written over a white background.

Gordon Wennen  
Treasurer

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

<b>NAME OF GOVERNMENT</b>	Peaceful Ridge Metropolitan District
<b>ADDRESS</b>	3 Widefield Blvd Colorado Springs, CO 80911
<b>CONTACT PERSON</b>	Gordon Wennen
<b>PHONE</b>	719-392-0194
<b>EMAIL</b>	gordon@widefieldinvestmentgroup.com
<b>FAX</b>	719-392-4278

For the Year Ended  
12/31/17  
or fiscal year ended:

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

<b>NAME:</b>	Gordon Wennen
<b>TITLE</b>	Treasurer
<b>FIRM NAME (if applicable)</b>	Peaceful Ridge Metropolitan District
<b>ADDRESS</b>	3 Widefield Blvd, Colorado Springs, CO 80911
<b>PHONE</b>	3/23/2018
<b>DATE PREPARED</b> (Must be prepared prior to Board approval)	

### PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Peaceful Ridge Metropolitan District

Developer Advances

1/20/2016	White Bear Ankele Tanaka	2,702.93	
	Clerk of County Commissioner	500.00	
1/21/2016	El Paso Cty Development Serv	6,787.00	
2/16/2016	White Bear Ankele Tanaka	12,615.28	
3/15/2016	White Bear Ankele Tanaka	691.88	
	White Bear Ankele Tanaka	10,101.62	
4/12/2016	White Bear Ankele Tanaka	9,612.29	
5/10/2016	White Bear Ankele Tanaka	13,319.86	
6/14/2016	White Bear Ankele Tanaka	9,763.60	
7/18/2016	White Bear Ankele Tanaka	122.20	
8/24/2016	White Bear Ankele Tanaka	461.25	
9/20/2016	White Bear Ankele Tanaka	1,394.73	
	White Bear Ankele Tanaka	1,306.88	
10/11/2016	White Bear Ankele Tanaka	1,285.35	
	White Bear Ankele Tanaka	1,658.96	
11/8/2016	White Bear Ankele Tanaka	233.70	
	White Bear Ankele Tanaka	2,734.95	
12/20/2016	White Bear Ankele Tanaka	136.33	
	White Bear Ankele Tanaka	2,736.59	78,165.40
1/17/2017	White Bear Ankele Tanaka	720.58	
	White Bear Ankele Tanaka	791.61	
2/14/2017	White Bear Ankele Tanaka	473.55	
	White Bear Ankele Tanaka	1,049.45	
3/14/2017	White Bear Ankele Tanaka	1,288.13	
4/11/2017	White Bear Ankele Tanaka	839.48	
	White Bear Ankele Tanaka	1,126.79	
5/9/2017	White Bear Ankele Tanaka	3,644.90	
6/13/2017	White Bear Ankele Tanaka	2,568.55	
7/11/2017	White Bear Ankele Tanaka	1,034.54	
9/12/2017	Special District Assn of Colo	179.18	
10/3/2017	White Bear Ankele Tanaka	122.49	
11/7/2017	White Bear Ankele Tanaka	694.69	
12/12/2017	White Bear Ankele Tanaka	3,175.77	17,709.71
			95,875.11

All of these items have been paid by the developer.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- |     |   | Yes                                 | No                                  |
|-----|---|-------------------------------------|-------------------------------------|
| 4-1 | Does the entity have outstanding debt?<br>If Yes, please attach a copy of the entity's Debt Repayment Schedule.   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain:<br><div style="border: 1px solid black; padding: 2px; margin-top: 5px;">The district has just been formed and activated. The developer has been funding current activities and will do so for the next few years.</div> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain:<br><div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 78,165	\$ 17,710	\$ -	\$ 95,875
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 78,165</b>	<b>\$ 17,710</b>	<b>\$ -</b>	<b>\$ 95,875</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- |     |   | Yes                      | No                                  |
|-----|---|--------------------------|-------------------------------------|
| 4-5 | Does the entity have any authorized, but unissued, debt?<br>If yes: How much? <span style="float: right;">\$ -</span><br>Date the debt was authorized: <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-6 | Does the entity intend to issue debt within the next calendar year?<br>If yes: How much? <span style="float: right;">\$ -</span>  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for?<br>If yes: What is the amount outstanding? <span style="float: right;">\$ -</span>   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-8 | Does the entity have any lease agreements?<br>If yes: What is being leased? <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span><br>What is the original date of the lease? <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span><br>Number of years of lease? <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span><br>Is the lease subject to annual appropriation? <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span><br>What are the annual lease payments? <span style="float: right;">\$ -</span> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-9 | Does the entity have a certified Mill Levy?<br>If yes: Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Bond Redemption	-
General/Other	-
<b>TOTAL</b>	<b>-</b>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>	\$ -	
5-3	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>	\$ -	
	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>	\$ -	
	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>	\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

- |     |   | Yes                      | No                       | N/A                                 |
|-----|---|--------------------------|--------------------------|-------------------------------------|
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If no, MUST use this space to provide any explanations: